

# TONOPAH DAILY BONANZA

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W. W. BOOTH, EDITOR AND MANAGER

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## TOM LAWSON'S PUBLICITY

Tom Lawson, the author of "Frenzied Finance," will not wince at the thought of spending a few days under constructive arrest in Boston where he has had a similar experience with the federal authorities without causing him to lose a wink of sleep. Lawson is too smart for the slow going bean-eaters whose financial sense is not capable of coping with the Damascene edged wits of the man who made Wall Street tremble years ago through his attack on the coppers which were having a big play in that market. Lawson is too sharp to be caught by the slow going courts and it is a certainty that he will emerge from his contest with a lot of excellent publicity which will bring grist to his mill. The accusation against the shrewdly promoter and versatile and tireless author is not likely to stick in the shreds of evidence which the United States district attorney has arrayed against him. A previous attack from the same source and leveled at companies operating on the Divide resulted in their dismissal of the suits filed at the instigation of the same district attorney. According to the story, Mr. Lawson sold his stock at deflationary figures and then ran the price up when he found the bears were shorting his holdings. The bears had their eyes turned and set up a jammering that resulted in the district attorney rushing to their rescue on the allegation that the Lawson stocks were not worth what the owner demanded in settlement of outstanding contracts. This proceeding is strictly legitimate and has the support of every trading organization in the United States which recognizes that any person or firm shorting the market by selling stock which it does not possess cannot come into court with clean hands to prove that the transaction was merely a gamble. This business of shorting and covering the market, whether it is corn, cotton or mining stocks, is a case of diamond cut diamond. When the only chance of making a big stake is to make a bundle of stock for spot delivery at the price fixed by the manipulator. If the latter fails to accept the delivery and pay for the certificates at the price he himself fixed, then he becomes amenable to the law and will be punished for working a skin game. According to his biography Mr. Lawson was not born yesterday, and if reports are to be accepted he has lived long enough to cut his eye teeth and a few wisdom molars and therefore there is not a chance of the authorities catching him napping. This is his specialty of handling a class of silver stocks that are not generally traded in on the western exchanges and the people have themselves to blame for not being better posted on the intrinsic worth of the securities which they attempted to manipulate. The story resolves itself into the case of the later licker.

Silver is not a part of the law except to the extent that the companies whose shares were traded in purported to be engaged in operating silver mines. The contention would be the same if the stocks represented copper, tin or steel. The men who shorted the market with the intention of breaking the owners of the property, got gloriously left and are not entitled to any sympathy.

## LAWLESSNESS OF NEW YORK

When New York becomes assimilated by the United States this country may look for more or less returns from the process of Americanizing the citizens of that burg. Bolshevism which enveloped the world had its origin in the Empire City which seems to radiate waves of disloyalty and disunion that were never paralleled by the worst I. W. W. ridden city of any of the western states. International crime exists there in hotbeds of infamy which are tolerated by the local authorities as the harmless misdoings of semi-imbeciles. Efforts that should be suppressed at the first outbreak are permitted to continue until they gain such headway that their momentum cannot be overcome. Wolfgang Kapp, chancellor of the German republic, was born in New York, June 24, 1858, in a dwelling house on Fifth street between Eighth and Ninth avenues according to the New York newspapers. Kapp's father came to this country from Germany during the revolution of 1848 in which he appeared to have been very active. He established himself in New York and prepared himself for the bar. Shortly after he opened an office in Wall street. This is the environment that gave birth to the outburst in which the junior Kapp engaged in making an effort to pave the way for a restoration of kaiserism. The boy was reared in the public schools and the assertion of his National tendencies do not carry a very flattering endorsement of the brand of patriotism taught in the big burg. It was the one surroundings that started the seed of anarchy in the minds of Trotsky and Lenin whose rabid mouthings and defiance of authority formed the breeding ground for the wild delirium of the bolshevik and the principle of socializing the whole world as a remedy for capitalist aggression.

The failure of the United States to ratify the treaty of peace and adopt the Americanized covenant of the league of nations is due solely to the stubbornness of one wild man and those of his followers who have encouraged him in his uncompromising position.

They are booming Governor Edwards as a "wet" candidate for the presidency, but if precedents teach us anything the election of a governor of New Jersey as a "wet" candidate on the democratic ticket would result in drying up even the lakes and rivers.

The New York Times says the foreign affairs committee of the senate was "packed" against the un-Americanized covenant. The truth is that the people "packed" the senate against it in November, 1918.

In view of the fact that the unquenchable Turk is going to be allowed to remain in Europe the suggestion that we have saved the world for democracy is positively in Sultan.

It must be said in behalf of Attorney General Palmer as a presidential candidate that he can come as near carrying the rest of the country as he can his own state.

Norman Hapgood says "The republicans are likely to win in November." Well, if anything could raise a doubt it would be a prophecy by Colonel Hapgood.

# ARROWHEAD BEGINS SHIP OUT HIGH GRADE

(Continued from Page One.)

level cut through into the east drift of the 100-foot level, practically no work has been done in this drift as the orebody is proven and the drift and the several crosscuts from it are filled with shipping ore sacked from the mine and the west drift. The east orebody has been opened up for a length of 65 feet and is slated to average from \$80 to \$200 per ton.

Mr. Thackeray was surprised at the favorable showing on the lower of the second level, where the recent extensive exploration work had encountered the downward extension of the orebody on the first level. The mine and crosscut in the west drift on the second level have encountered a large body of quartz and sulphides exposed for a width of six feet with only one wall in sight. This body of ore averaging over 200 feet with streaks assaying over \$200 per ton. East of the shaft on this level assays over \$200 have been obtained from the vein in what is regarded as the downward extension of the east orebody on the 100-foot level.

As soon as the west mine broke into the first level it is the intention of the company to start to sink the present shaft to the 100-foot level. Arrangements have also been made to start the shipments of ore to Tonopah and as soon as the roads have been fixed from the effect of the recent storm the trucks hauling freight to Arrowhead will be loaded with ore on the back haul.

Max Horman of the Inspiration company returned to Arrowhead from Salt Lake and Ely last Sunday and reports finding of several streaks of ore in the prospect tunnel which is about seventy feet long. This mine is now on the main road to Tonopah. The new outcrop is completed and is being used, as it is twelve miles shorter than the old road and brings Arrowhead within sixty-two miles of Tonopah.

The Inspiration company has been prospecting its ground by sinking one shaft to a depth of 50 feet and a number of surface cuts. The property which lies between the Inspiration and the Hummer ground was recently examined by an engineer on behalf of some of the large stockholders and who recommended the sinking of a shaft near the east end of the ground to explore the large Hummer vein which runs into this ground but is capped over by the later rhyolites.

The West Arrowhead shaft is down 75 feet, and erecting a gallow's frame and preparing the foundation for a 25 horsepower Fairbanks hoist.

The Silver King which joins the consolidated on the south and sponsored by Roy Higby, is working steadily sinking the shaft.

## APPLICATION NO. 3879

NOTICE OF APPLICATION FOR PERMISSION TO APPROPRIATE THE PUBLIC WATERS OF THE STATE OF NEVADA.

Notice is hereby given that on the 10th day of February, 1920, in accordance with Section 34, Chapter 146, of the Statutes of 1913, one Milo A. Brady, of Tonopah, County of Nye, and State of Nevada, made application to the State Engineer of Nevada for permission to appropriate the public waters of the State of Nevada. Such appropriation is to be made from Perote Springs, at a point in the SE 1/4 of Sec. 32, T. 4 N., R. 45 E., M. D. R. & M., by means of pipes and troughs, and there used for stock watering and domestic purposes. Water not to be returned to stream.

Signed: J. C. SCRUGHAM, State Engineer. Date of first publication March 4, 1920. Date of last publication April 1, 1920.

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## NOTICE ANNUAL MEETING

The annual meeting of the stockholders of the Aztec Divide Mines Company will be held on Monday, April 5th, 1920, at 2 o'clock P. M. at the office of the company, 318 State Bank Building, Tonopah, Nevada. W. A. FORDING, Secretary. Dated: March 18, 1920. Wm 18-151

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## TRAIN CHANGES

Effective Sunday, March 21st 1920  
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 No. 23 Leaves 8:05 A. M.  
 No. 24 Arrives 8:05 A. M.  
 No. 24 Leaves 8:35 A. M.  
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